

LMAX Digital Lists Ripple USD

London, 19 March 2025 – LMAX Digital, the leading institutional digital assets exchange, part of LMAX Group, today announces that it has added <u>Ripple USD</u> (RLUSD) to its list of trading instruments.

RLUSD is a fully regulated stablecoin backed 1:1 by U.S. dollar deposits, short-term government bonds, and cash equivalents, ensuring stability and liquidity for institutional traders. As the demand for transparent and compliant stablecoins continues to grow, RLUSD is positioned as an asset of real utility within the evolving digital economy.

LMAX Digital is a long-established execution venue which brings robust, efficient market structure for institutions to trade and hold digital assets securely, with high quality, deep liquidity. LMAX Digital' has supported XRP trading since 2018.

Commenting on the listing, Chris Knight, Managing Director at LMAX Digital, said: "We are pleased to expand our institutional trading infrastructure to include RLUSD pairs. The introduction of this fully regulated, USD-backed stablecoin aligns with our commitment to provide institutional clients with secure and transparent market access to the most liquid digital assets. As greater regulatory clarity emerges for stablecoins, so we expect them to play an increasingly significant role in the digital asset ecosystem with growing financial use cases.

LMAX Digital remains at the forefront of fostering institutional participation in the digital assets market, providing global distribution and consistent and precise execution through seamless trading solutions and infrastructure."

Ripple's RLUSD launch represents a key milestone in the institutional adoption of stablecoins, offering a trusted alternative for payments, trading, and on-chain liquidity management. By supporting RLUSD at launch, LMAX Digital continues to reinforce its role in bridging the gap between traditional finance (TradFi) and decentralised finance (DeFi).

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For further information, please contact:

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Notes to Editors

About LMAX Digital:

LMAX Digital is a regulated institutional spot crypto currency exchange, run by the LMAX Group, which also operates several leading FCA regulated trading venues for FX, metals and indices. Based on proven, proprietary technology from LMAX Group, LMAX Digital allows global institutions to acquire, trade and hold the most liquid digital assets including, Bitcoin, Ethereum, Litecoin, Bitcoin Cash, XRP, Solana, Chainlink, Uniswap and Aave, safely and securely. LMAX Digital delivers complete transparency, open access and a level playing field for all crypto currency market participants, within a secure and trusted trading environment. LMAX Digital is regulated by the Gibraltar Financial Services Commission (GFSC) as a DLT provider for execution and custody services. www.lmaxdigital.com.